Kolkata



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PART I-Orders and Notifications by the Governor of West Bengal, the High Court, Government Treasury, etc.

GOVERNMENT OF WEST BENGAL

Finance Department Revenue

NOTIFICATION

No. - 767-F.T. - the 4th May, 2023 - Whereas the Government is of the opinion that there are reasonable grounds for doing so;

Now, therefore, in exercise of the power conferred by clause (a) of sub-section (1) of Section 9 of the Indian Stamp Act, 1899 (2 of 1899) and sub-section (2) of Section 78 of the Registration Act, 1908 (16 of 1908), the Governor is pleased hereby to remit the difference between the (i) Stamp Duty chargeable on the Market Value and Rupees One Hundred (Rs. 100/-) only and (ii) Registration Fees payable on the Market Value and Rupees Fifty (Rs. 50/-) only respectively, in respect of deed of transfer of undivided proportionate title in common areas in a real estate project, by the promoter in favour of the association of the allottees or other competent authority as mandated under Real Estate (Regulation and Development) Act, 2016 (RERA).

This will come into force with immediate effect.

By order of the Governor,

MALAY GHOSH, IAS
Secretary to the Government of West Bengal.